SEC Form 4

FORM 4

Class A Common Stock

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

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D⁽¹¹⁾

1. Name and Address of Reporting Person* SPURLOCK STEVEN M			2. Issuer Name and Ticker or Trading Symbol <u>Asana, Inc.</u> [ASAN]							ationship of Repor (all applicable) Director	X 1	.0% Owner
(Last) C/O BENCHM 2965 WOODSI	ARK	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/11/2020							Officer (give titl below)		Other (specify below)
		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable				
(Street) WOODSIDE (City)		4062 							Line) Form filed by One Reporting Person X Form filed by More than One Report Person			0
	Table	tive Securities	s Acqu	uired	l, Disposed	l of, o	r Benefi	cially	v Owned			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and) <u> </u>	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
	Code V Amount (A) (D)		(A) or (D)	Price	1	Reported Transaction(s) (Instr. 3 and 4)						
Class A Common Stock		12/11/2020		J ⁽²⁾		2,800,000	D	\$0.00		645,265	I	See footnote ⁽¹⁾

I(2)

J(2)

J(2)

J⁽²⁾

S

S

J(2)

J(2)

s

S

J⁽²⁾

111,914

147,808

14,358

113,746

3,676

2,391

241,769

37,235

1,102

718

89,039

A

A

A

A

D

D

A

A

D

D

A

\$0.00

\$0.00

\$0.00

\$0.00

\$27.8977(7)

\$28.5139(8)

\$0.00

\$0.00

\$27.8977(7)

\$28.5139(8)

\$0.00

223,818

295,604

28,716

221,406

217,730

215,339

483,519

72,646

71,544

70,826

178,067

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

12/11/2020

Class A Common Stock	12/11/2020		J ⁽²⁾		65,572	Α	\$0.00	125,066	I	See footnote ⁽¹²⁾
Class A Common Stock	12/11/2020		s		3,676	D	\$27.8977 ⁽⁷⁾	121,390	Ι	See footnote ⁽¹²⁾
Class A Common Stock	12/11/2020		S		2,391	D	\$28.5139 ⁽⁸⁾	118,999	I	See footnote ⁽¹²⁾
Class A Common Stock	12/11/2020		J ⁽²⁾		5,982	A	\$0.00	11,964	D ⁽¹³⁾	
Class A Common Stock	12/11/2020		J ⁽²⁾		116,139	A	\$0.00	232,258	I	See footnote ⁽¹⁴⁾
Class A Common Stock	12/11/2020		J ⁽²⁾		11,965	A	\$0.00	23,930	D ⁽¹⁵⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned										

(e.g., puts, calls, warrants, options, convertible securities)

De Se	Title of erivative curity estr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Tal Date (Month/Day/Year)	DRe Derivat Execution Date, if any (e.g., pt -(Month/Day/Year)	Ve Se Transa Itsyde(8)		Acqu (A) o Disp of (D	uired or osed) r. 3, 4	ifection Di Expiration Di Option Disord	ອ້ອຍຢ າວາາ, (ate ຊາຍ ຊາຍ ຊາຍ ຊາຍ ຊາຍ ຊາຍ ຊາຍ ຊາຍ ຊາຍ ຊາຍ	Under Deriva	itide filles riying ative ity (Instr.	Berivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
De Se	Title of erivative ecurity Istr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8) Code		n of Deriv	umber vative urities vired	6. Date Exerc Expiration Da (Month/Day/) Date Exercisable	ate	Amou Secur Unde Deriva	Amount norof ittes lying the tive ity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
		d Address o	f Reporting Person [*] EVEN M				Disp of (D	osed) r. 3, 4			3 and			Reported Transaction(s) (Instr. 4)	(1) (1150. 4)	
C		NCHMARI DODSIDE	1	(Middle)	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
1 ·	treet) VOODS	SIDE	CA	94062												
((City)		(State)	(Zip)												
			f Reporting Person [*]	<u>.</u>												
C		NCHMARI DODSIDE		(Middle)												
· ·	treet) VOODS	SIDE	CA	94062		_										
((City)		(State)	(Zip)												
		nd Address o EVIE BF	f Reporting Person [*] RUCE													
		NCHMARI DODSIDE		(Middle)												
L .	treet) VOODS	SIDE	CA	94062												
((City)		(State)	(Zip)												
		nd Address o DN PETE	f Reporting Person [*] C <u>R H</u>													
C		NCHMARI DODSIDE		(Middle)												
L .	treet) VOODS	SIDE	CA	94062												
(City)		(State)	(Zip)												
		nd Address o EY J WI	f Reporting Person [*] LLIAM													
C		NCHMARI DODSIDE		(Middle)												
	treet) VOODS	SIDE	CA	94062												
	City)		(State)	(Zip)												

1. Name and Addres <u>HARVEY KE</u>	s of Reporting Person [*]	
(Last)	(Middle)	
C/O BENCHMA	RK	
2965 WOODSID	DE ROAD	
(Street)		
WOODSIDE	CA	94062
(City)	(State)	(Zip)
1. Name and Addres <u>KAGLE ROE</u>	s of Reporting Person [*] B <u>ERT</u>	
(Last)	(First)	(Middle)
C/O BENCHMA	RK	
2965 WOODSID	DE ROAD	
(Street)		
WOODSIDE	CA	94062
(City)	(State)	(Zip)
1. Name and Addres LASKY MIT	s of Reporting Person [*] CHELL	
(Last)	(First)	(Middle)
C/O BENCHMA	RK	
2965 WOODSID	DE ROAD	
(Street)		
WOODSIDE	CA	94062
(City)	(State)	(Zip)

Explanation of Responses:

1. Shares are held directly by Benchmark Capital Partners VI, L.P. (BCP VI) for itself and as nominee for Benchmark Founders' Fund VI, L.P. (BFF VI), Benchmark Founders' Fund VI-B, L.P. (BFF VI-B) and related individuals. Benchmark Capital Management Co. VI, L.L.C. (BCPC VI), the general partner of BCP VI, BFF VI and BFF VI-B, may be deemed to have sole voting and dispositive power over the securities. Matthew R. Cohler, a member of the Issuer's board of directors, Alexandre Balkanski, Bruce W. Dunlevie, Peter H. Fenton, J. William Gurley, Kevin R. Harvey, Robert C. Kagle, Mitchell H. Lasky and Steven M. Spurlock are the managing members of BCMC VI, and each of them may be deemed to share voting and dispositive power over the securities. Heating and dispositive power of the securities and entity disclaims the existence of a "group" and disclaims beneficial ownership of the securities, except to the extent of such person's or entity's pecuniary interest in such securities.

2. Represents a pro-rata, in-kind distribution by BCP VI and its affiliated funds and associated persons, without additional consideration, to their respective partners, members and assignees.

3. Shares owned directly by entities controlled by Alexandre Balkanski.

4. Shares owned directly by entities controlled by Bruce W. Dunlevie.

5. Shares owned directly by entities controlled by J. William Gurley.

6. Shares owned directly by William Gurley.

7. Represents the weighted-average sale price per share of a series of transactions, all of which were executed on December 11, 2020. The actual sale prices ranged from a low of \$27.3875 to a high of \$28.375, inclusive. Each Reporting Person undertakes to provide upon request of the SEC Staff, Asana, Inc. or any security holder of Asana, Inc. full information regarding the number of shares sold at each price within the range. The amount reflected has been rounded to 4 decimal points.

8. Represents the weighted-average sale price per share of a series of transactions, all of which were executed on December 11, 2020. The actual sale prices ranged from a low of \$28.39 to a high of \$28.73, inclusive. Each Reporting Person undertakes to provide upon request of the SEC Staff, Asana, Inc. or any security holder of Asana, Inc. full information regarding the number of shares sold at each price within the range. The amount reflected has been rounded to 4 decimal points.

9. Shares owned directly by entities controlled by Kevin R. Harvey.

10. Shares owned directly by Steven M. Spurlock's family trust.

11. Shares owned directly by Robert C. Kagle.

12. Shares owned directly by Peter H. Fenton's family trust.

13. Shares owned directly by Peter H. Fenton

14. Shares owned directly by Mitchell H. Lasky's family trust

15. Shares owned directly by Mitchell H. Lasky.

Remarks:

This report is one of three reports, each on a separate Form 4, but relating to the same holdings being filed by entities affiliated with Benchmark and their applicable members.

<u>/s/ Steven M. Spurlock</u>	<u>12/15/2020</u>
<u>/s/ Steven M. Spurlock, by</u> <u>power of attorney for</u> <u>Alexandre Balkanski</u>	<u>12/15/2020</u>
<u>/s/ Steven M. Spurlock, by</u> power of attorney for Bruce W. Dunlevie	<u>12/15/2020</u>
<u>/s/ Steven M. Spurlock, by</u> power of attorney for Peter H. Fenton	<u>12/15/2020</u>
<u>/s/ Steven M. Spurlock, by</u> power of attorney for J. William Gurley	<u>12/15/2020</u>
/s/ Steven M. Spurlock, by	12/15/2020

power of attorney for Kevin R. <u>Harvey</u> /s/ Steven M. Spurlock, by power of attorney for Robert C. Kagle /s/ Steven M. Spurlock, by power of attorney for Mitchell H. Lasky ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.