| SEC Form 4 |  |
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| UNITED STATES SECURITIES AND EXCHANGE COMMISSION |
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|  |

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number:         | 3235-0287 |
|---------------------|-----------|
| Estimated average t | ourden    |
| hours per response: | 0.5       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |                |          | of Section So(n) of the investment company Act of 1340                  |  |   |        |                                     |  |  |
|---|----------------|----------|---|--|---|--------|-------------------------------------|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Moskovitz Dustin A. |                |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Asana, Inc. [ ASAN ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director X 10% Owner |   |        |                                     |  |  |
| (Last)<br>C/O ASANA, I  | (First)<br>NC. | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/25/2023          | x  | Officer (give title below)<br>President, CE                 | :O, &  | Other (specify<br>below)<br>a Chair |  |  |
| 633 FOLSOM STREET, SUITE 100  |                |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                | 6. Indiv<br>Line)  | 6. Individual or Joint/Group Filing (Check Applicable Line) |        |                                     |  |  |
| (Street)<br>SAN<br>FRANCISCO  | СА             | 94107    |   | X  | Form filed by One<br>Form filed by More<br>Person           | •      | 0                                   |  |  |
| (City)  | (State)        | (Zip)    | Rule 10b5-1(c) Transaction Indication                                   | to a contra  | act, instruction or writte                                  | n plan | that is intended to                 |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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| Table 1 Hon Bernarde Geournes Acquirea, Bisposea oi, or Benenolary Ownea |  |   |                            |   |                                     |                  |   |   |   |                                |  |
|--|--|---|----------------------------|---|-------------------------------------|------------------|---|---|---|--------------------------------|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code<br>8) |   | Disposed Of (D) (Instr. 3, 4 and 5) |                  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |                                |  |
|  |  |   | Code                       | v | Amount                              | (A) or Brice Tra |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                    |   | (Instr. 4)                     |  |
| Class A Common Stock   | 09/25/2023                                 |   | <b>P</b> <sup>(1)</sup>    |   | 507,500                             | A                | <b>\$17.1</b> <sup>(2)</sup>                                  | 44,440,149  | D   |                                |  |
| Class A Common Stock   | 09/26/2023                                 |   | <b>P</b> <sup>(1)</sup>    |   | 507,500                             | A                | <b>\$17.27</b> <sup>(3)</sup>                                 | 44,947,649  | D   |                                |  |
| Class A Common Stock   |  |   |                            |   |                                     |                  |   | 4,147,046   | Ι   | See<br>footnote <sup>(4)</sup> |  |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (e.g., puts, cans, warrants, options, convertible securities)         |  |   |                              |   |   |     |  |                    |  |  |                 |  |                                     |  |             |  |   |  |  |  |
|---|---|--|---|------------------------------|---|---|-----|--|--------------------|--|--|-----------------|--|-------------------------------------|--|-------------|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                    | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | Expiration Date |  | Expiration Date<br>(Month/Day/Year) |  | e Amount of |  | Amount of<br>Securities<br>Jnderlying<br>Derivative<br>Security (Instr. 5)<br>Security (Instr. 5) |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |                 |  |                                     |  |             |  |   |  |  |  |

**Explanation of Responses:** 

1. The purchases reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan, adopted March 9, 2023.

2. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$16.84 to \$17.37 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

3. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$16.95 to \$17.51 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

4. The shares are held of record by Dustin A. Moskovitz TTEE Dustin A. Moskovitz Trust DTD 12/27/05.

**Remarks:** 

| <u>/s/</u> | Katie    | Colendich, Attorney- | 00/07/0000 |
|------------|----------|----------------------|------------|
|            | <b>T</b> |                      | 09/27/2023 |

in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.