FORM 4

Check this box if no longer subject

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## ES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden

to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

hours per response: 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) Asana, Inc. [ ASAN ] Moskovitz Dustin A. X Director X 10% Owner Officer (give title Other (specify X (Middle) below) below) (Last) (First) 3. Date of Earliest Transaction (Month/Day/Year) President, CEO, & Chair C/O ASANA, INC. 01/26/2022 633 FOLSOM STREET, SUITE 100 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable SAN Form filed by One Reporting Person 94107 CA **FRANCISCO** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature of Indirect Execution Date, Transaction Securities Form: Direct (Month/Day/Year) Beneficially Beneficial (D) or if any (Month/Day/Year) Code (Instr. 8) Indirect (I) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) or (D) Transaction(s) Code Price Amount (Instr. 3 and 4) 01/26/2022 **p**(1) 106,515 \$48.51(2) Class A Common Stock A 14 196 191 D **p**(1) \$49.88(3) Class A Common Stock 01/26/2022 5.910 A 14.202.101 D **P**<sup>(1)</sup> Class A Common Stock 01/26/2022 4,900 A \$50.49<sup>(4)</sup> 14,207,001 D Class A Common Stock 01/26/2022 P<sup>(1)</sup> 144,429 A \$51.92<sup>(5)</sup> 14,351,430 D P<sup>(1)</sup> Class A Common Stock 01/26/2022 166,993 A \$52.61<sup>(6)</sup> 14,518,423 D **p**(1) Class A Common Stock 01/26/2022 51,653 Α \$53.6(7) 14,570,076 D Class A Common Stock 01/26/2022 P<sup>(1)</sup> 19,600 Α \$54.84(8) 14,589,676 D **D**(1) Class A Common Stock 01/27/2022 175,920 A \$45.94(9) 14,765,596 D **P**(1) \$46.71(10) Class A Common Stock 01/27/2022 22,100 A 14,787,696 D Class A Common Stock 01/27/2022 **p**(1) 77,752 Α \$47.8(11) 14,865,448 D **p**(1) Class A Common Stock 01/27/2022 98,112 A \$48.97(12) 14,963,560 D Class A Common Stock 01/27/2022 **p**(1) 123,495 A \$49.78(13) 15,087,055 D **p**(1) A \$50 54(14) Class A Common Stock 01/27/2022 2.621 15.089.676 D **p**(1) \$44.26(15) 01/28/2022 83,061 A 15,172,737 D Class A Common Stock **P**(1) Class A Common Stock 01/28/2022 41,223 A \$45.09(16) 15,213,960 D Class A Common Stock P<sup>(1)</sup> 45,172 \$46.35(17) 15,259,132 D 01/28/2022 A **p**(1) \$47.18(18) 15,314,394 D Class A Common Stock 01/28/2022 55,262 Α **D**(1) Class A Common Stock 01/28/2022 25,182 A \$48 18(19) 15,339,576 D **p**(1) Class A Common Stock 01/28/2022 100 A \$48.8 15,339,676 D Class A Common Stock 4,147,046 T footnote<sup>(20)</sup> Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed 7. Title and 5. Number 6. Date Exercisable and 9. Number of 1. Title of 3. Transaction 8. Price of 11. Nature Conversion Ownership Derivative **Execution Date** Transaction Expiration Date Amount of Derivative derivative of Indirect Security (Instr. 3) or Exercise Price of Security (Instr. 5) Form: (Month/Day/Year) Code (Instr. Derivative (Month/Day/Year) Securities Securities Beneficial 8) Beneficially Direct (D) (Month/Day/Year) Underlying Ownership Securities (Instr. 4) Derivative Acquired Derivative Owned or Indirect Following (A) or Disposed Security (Instr. 3 and 4) Security (I) (Instr. 4) Reported of (D) (Instr. 3, 4 and 5) Transaction(s) (Instr. 4) Amount

Number

Shares

Title

Expiration

Exercisable

Code

(A) (D)

## **Explanation of Responses:**

- 1. The purchases reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$48.03 to \$49.01 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 3. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$49.25 to \$50.23 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$50.26 to \$51.16 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 5. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$51.28 to \$52.26 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 6. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$52.28 to \$53.27 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 7. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$53.29 to \$54.28 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 8. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$54.30 to \$55.07 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 9. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$45.33 to \$46.30 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 10. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$46.33 to \$47.32 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 11. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$47.34 to \$48.28 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 12. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$48.41 to \$49.40 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 13. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$49.41 to \$50.38 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 14. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$50.43 to \$50.59 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 15. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$43.77 to \$44.76 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 16. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$44.77 to \$45.73 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 17. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$45.80 to \$46.79 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 18. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$46.80 to \$47.75 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 19. The reported price in Column 4 is a weighted average purchase price. These shares were purchased in multiple transactions at prices ranging from \$47.80 to \$48.77 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 20. The shares are held of record by Dustin A. Moskovitz TTEE Dustin A. Moskovitz Trust DTD 12/27/05.

## Remarks:

/s/ Katie Colendich, Attorneyin-Fact 01/28/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.