



Asana's Statement of Voluntary Climate-Related Claims (CA AB 1305)

As reported in our FY25 ESG Report, Asana achieved our goal of carbon neutrality for certain parts of our operations and value chain. Our carbon neutral boundary includes our direct emissions for Scopes 1 and 2 as well as certain indirect emissions for Scope 3, namely business travel, employee commuting, and our energy use from outsourced data centers. We achieved carbon neutrality through the purchase of Energy Attribute Certificates (EACs) and Voluntary Carbon Offsets (VCOs).

Asana provides the following information pursuant to California AB1305 (Voluntary Carbon Market Disclosures Act) (codified at Section 44475 et seq. of the California Health & Safety Code).

Assurance: In FY25 Asana did not receive third-party assurance of our Greenhouse Gas (GHG) Inventory.

Greenhouse Gas Inventory: Asana's Scope 1, 2, and 3 emissions are calculated by a third-party consultant using the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (GHG Protocol)¹.

Carbon neutrality: Asana purchases unbundled renewable electricity via EACs, including Renewable Energy Certificates (RECs) or Guarantees of Origin (GOs) based on the regional standard. All of our renewable energy purchases meet the Green-e standard or regional equivalent. We purchase renewable energy equivalent to 100% of our electricity usage globally. These energy purchases are made on a regional basis to correspond with energy consumption in our business regions. In FY25, we purchased EACs equivalent to 3,765 MWh of clean energy.

We then selectively offset our emissions under Scope 1, primarily from natural gas and refrigerant leakage, as well as Scope 3 in the following categories: Category 6 (Business Travel), Category 7 (Employee Commuting), and energy consumed by our outsourced data centers (measured under Category 1, Purchased Goods and Services). We selected these categories because they are the most meaningful categories for our business as well as the categories that are the most within our control.

Measurement: Asana's Scope 1, 2, and 3 emissions are calculated by a third-party consultant using the GHG Protocol.

Voluntary Carbon Offset ("VCO") Project Details:

We invest in voluntary carbon offset projects after we finalize our annual carbon accounting for our fiscal year to ensure the amount of offsets covered by VCOs cover certain parts of our carbon footprint for each fiscal year. For FY25, our investments in VCO projects offset 8079 tonnes in carbon emissions as detailed in the project overviews below. We have also obtained a small volume of long-lived removals via offtake agreement within the Frontier offtake portfolio which do not figure into our carbon neutrality claims for FY25.

¹ <https://ghgprotocol.org/corporate-standard>

Istanbul Landfill Gas to Electricity

Project Details

Activity Types	Landfill Gas Capture
Impact Type	Avoided Emissions
Oxford Category	Technology-based Reductions
Developer	Ortadoğu Enerji
Methodology	ACM0001
Crediting Period	2009 - 2023
Purchased From	CNaught Inc.
Registry	Gold Standard (GS 707)
Tonnes	2,423



Project Description

This project supports collection of landfill gas and generation of more than 51MW of electricity at the Odayeri and Komurcuoda landfill sites near Istanbul in Turkey. Like most landfills, these sites throw off methane as some of the waste decomposes. Credits are generated from two pieces of the project: (1) avoiding the emissions of methane (a potent greenhouse gas) into the atmosphere and (2) using the power generated from the methane (natural gas) to displace dirtier coal-fired power coming from the electric grid. The project clearly required carbon revenues to achieve these two goals and therefore generates high-quality carbon offsets.

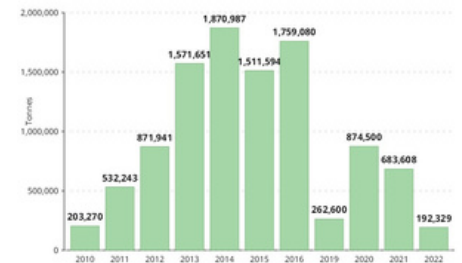
Risk of Reversal

This project has no risk of reversal because its avoided emissions are not subject to being undone.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.

Credits by Vintage



Location

Istanbul, Turkey



Titas Gas Leak Repair

Project Details

Activity Types	Fugitive Emissions
Impact Type	Reduction Avoided Emissions
Oxford Category	Technology-based Reductions
Developer	Titas Gas Transmission & Distribution Co.
Methodology	AM0023
Crediting Period	2017 - 2027
Purchased From	CNaught Inc.
Registry	Verra (VCS 2478)
Verifying Body	TUV SUD
Tonnes	2,020



Project Description

Located in Greater Dhaka, Bangladesh, this project reduces natural gas leaks from a gas distribution network in Bangladesh through the use of an advanced leak detection and repair program. Natural gas is a potent greenhouse gas and the technology is available to detect and repair pipeline leakage. But, without carbon credit revenue, deploying that technology would not be economical (or otherwise required) in Bangladesh. Beyond being highly additional and conservative with its emission reduction calculations, this project also supports the safety and well-being of local communities by improving their access to a cleaner source of energy.

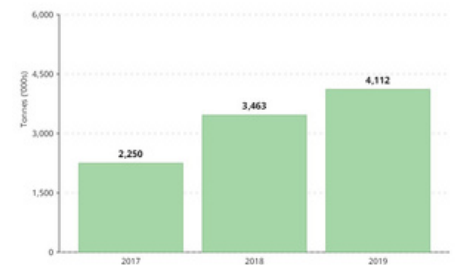
Risk of Reversal

This project has little to no risk of reversal because its avoided emissions are not subject to being undone.

Accountability Measures

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Credits by Vintage



Location

Greater Dhaka, Bangladesh



Voluntary Carbon Market Disclosures for CA Bill AB 1305

Katingan Mentaya

Project Details

Activity Types	Avoided Deforestation, Wetland Restoration and Conservation
Impact Type	Avoided Emissions
Oxford Category	Nature-based Reductions
Developer	PT. Rimba Makmur Utama (PT. RMU)
Methodology	VM0007
Crediting Period	2010 - 2070
Purchased From	CNaught Inc.
Registry	Verra (VCS 1477)
Verifying Body	SCS Global Services
Tonnes	2,020



Project Description

The Katingan Mentaya Project protects and restores 149,800 hectares of peatland ecosystems in Indonesia. The surrounding land was drained and converted to palm and other plantations, and the project prevents the protected area from the same fate. The area is a vitally important and dense carbon sink. While peatlands represent only 0.3% of the earth's surface, their destruction contributes between 2-5% of annual anthropogenic greenhouse gas emissions. Katingan is one of the highest-regarded, large-scale avoided deforestation projects in the world.

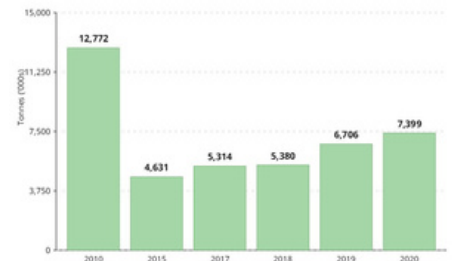
Risk of Reversal

Nature-based projects like this one face some risk of reversal. Carbon storage may be affected by natural hazards such as wildfires, flooding, and escalating climate change impacts. Additionally, human-driven factors such as changes in land use or local governance structures can also impact carbon storage.

Accountability Measures

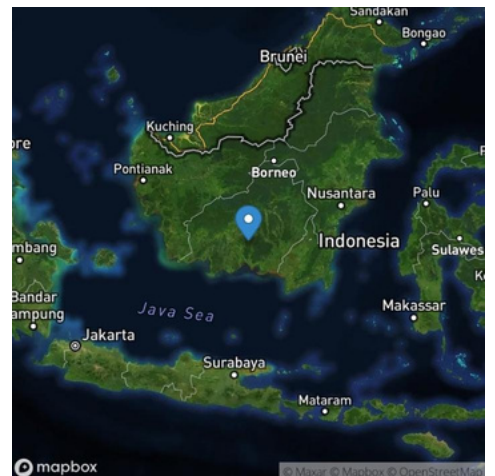
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Credits by Vintage



Location

Central Kalimantan, Indonesia



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Manoa REDD+

Project Details

Activity Types	Avoided Deforestation
Impact Type	Avoided Emissions
Oxford Category	Nature-based Reductions
Developer	Biofíllica Ambipar Environment
Methodology	VM0015 v1.1
Crediting Period	2013 - 2042
Purchased From	CNaught Inc.
Registry	Verra (VCS 1571)
Verifying Body	Earthood
Tonnes	808



Project Description

The Manoa REDD+ is one of the most effective avoided deforestation projects in the world. Located on the edge of the Amazon rainforest, the project protects 81,150 hectares of rainforest from illegal deforestation and conversion to agriculture and pasture.

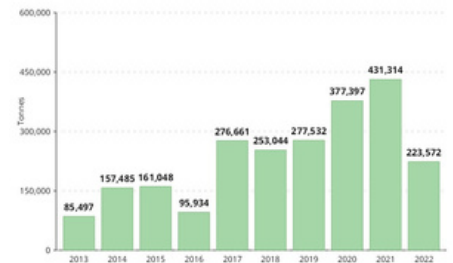
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Accountability Measures

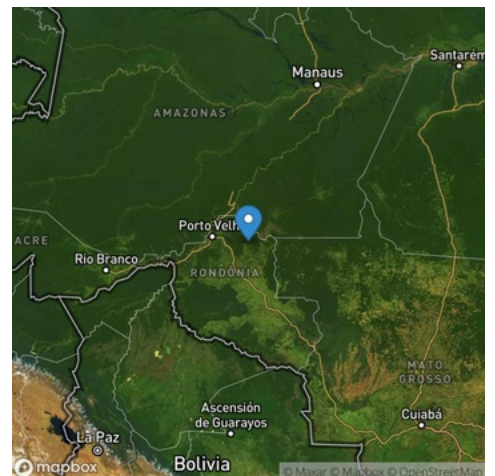
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Credits by Vintage



Location

Brazil



Voluntary Carbon Market Disclosures for CA Bill AB 1305

X-Hazil

Project Details

Activity Types	Improved Forest Management
Impact Type	Removal
Oxford Category	Nature-based Removals
Developer	THEEARTHLAB SA de CV
Methodology	CAR Mexico Forest Protocol V3.0
Crediting Period	2021 - 2121
Purchased From	CNaught Inc.
Registry	Climate Action Reserve (CAR 1863)
Verifying Body	ANCE
Tonnes	808



Project Description

This project focuses on Improved Forest Management through strategic interventions in forest ecosystems. It aims to enhance sustainability by implementing regeneration practices that improve tree mass structure and maintain forest coverage. The project emphasizes maintaining the functional integrity of ecosystems while implementing silvicultural treatments and Forest Stewardship Council (FSC) monitoring protocols to ensure proper forest management.

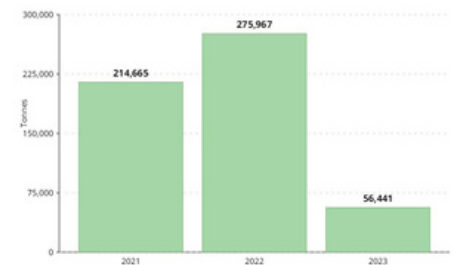
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Accountability Measures

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Credits by Vintage



Location

Yucatan Peninsula, Mexico

