

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Estimated average burden

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Founders Fund IV Management, LLC</u> (Last) (First) (Middle) <u>ONE LETTERMAN DRIVE</u> <u>BUILDING D, 5TH FLOOR</u> (Street) <u>SAN FRANCISCO CA 94129</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/21/2020</u>	3. Issuer Name and Ticker or Trading Symbol <u>Asana, Inc.</u> [<u>ASAN</u>]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series B Preferred Stock	(1)	(1)	Existing Class B Common Stock ⁽²⁾	6,289,855	(1)	I	By Partnership ⁽³⁾
Series B Preferred Stock	(1)	(1)	Existing Class B Common Stock ⁽²⁾	2,019,069	(1)	I	By Partnership ⁽⁴⁾
Series C Preferred Stock	(5)	(5)	Existing Class B Common Stock ⁽²⁾	177,448	(5)	I	By Partnership ⁽³⁾
Series C Preferred Stock	(5)	(5)	Existing Class B Common Stock ⁽²⁾	56,961	(5)	I	By Partnership ⁽⁴⁾
Series D Preferred Stock	(6)	(6)	Existing Class B Common Stock ⁽²⁾	36,217	(6)	I	By Partnership ⁽³⁾
Series D Preferred Stock	(6)	(6)	Existing Class B Common Stock ⁽²⁾	11,626	(6)	I	By Partnership ⁽⁴⁾
Series E Preferred Stock	(7)	(7)	Existing Class B Common Stock ⁽²⁾	92,470	(7)	I	By Partnership ⁽³⁾
Series E Preferred Stock	(7)	(7)	Existing Class B Common Stock ⁽²⁾	29,683	(7)	I	By Partnership ⁽⁴⁾

Explanation of Responses:

1. The Series B Preferred Stock is convertible into Existing Class B Common Stock on a 1:1 basis and has no expiration date. Upon filing of the Restated Charter, all shares of Series B Preferred Stock will be converted into shares of Existing Class B Common Stock of the Issuer.

2. Each share of the Issuer's existing Class B Common Stock ("Existing Class B Common Stock") is convertible into one share of the Issuer's Class A Common Stock upon the option of the holder and has no expiration date. Each share of Existing Class B Common Stock is entitled to 100 votes per share. Upon filing of the Issuer's Restated Certificate of Incorporation (the "Restated Charter") in connection with the Issuer's direct listing, each share of Existing Class B Common Stock will be reclassified into one share of the Issuer's Class B Common Stock, each of which is entitled to 10 votes per share.

3. These shares are held of record by The Founders Fund IV, LP ("FFIV"). The Founders Fund IV Management, LLC ("FFIVM") is the general partner of FFIV. FFIVM disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein.

4. These shares are held of record by The Founders Fund IV Principals Fund, LP ("FFIVP"). FFIVM is the general partner of FFIVP. FFIVM disclaims beneficial ownership of the

reported shares except to the extent of its pecuniary interest therein.

5. The Series C Preferred Stock is convertible into Existing Class B Common Stock on a 1:1 basis and has no expiration date. Upon filing of the Restated Charter, all shares of Series C Preferred Stock will be converted into shares of Existing Class B Common Stock of the Issuer.

6. The Series D Preferred Stock is convertible into Existing Class B Common Stock on a 1:1 basis and has no expiration date. Upon filing of the Restated Charter, all shares of Series D Preferred Stock will be converted into shares of Existing Class B Common Stock of the Issuer.

7. The Series E Preferred Stock is convertible into Existing Class B Common Stock on a 1:1 basis and has no expiration date. Upon filing of the Restated Charter, all shares of Series E Preferred Stock will be converted into shares of Existing Class B Common Stock of the Issuer.

Remarks:

/s/ Brian Singerman,
Managing Member

09/21/2020

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.