FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

10% Owner

below)

Other (specify

7. Nature of

Indirect Beneficial Ownership (Instr. 4)

See

footnote(2)

11. Nature of Indirect Beneficial

Ownership (Instr. 4)

footnote(2)

5. Relationship of Reporting Person(s) to Issuer

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person Form filed by More than One Reporting Person

6. Ownership

Form: Direct

(D) or Indirect (I) (Instr. 4)

I

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

Officer (give title

(Check all applicable)

below)

5. Amount of

Reported

8. Price of Derivative

Transaction(s)

(Instr. 3 and 4)

Securities
Beneficially
Owned Following

7,006,352

9. Number of derivative

Securities

Reported Transaction(s)

(Instr. 4)

7,006,351

Beneficially

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Benchmark Capital Management Co. VI, L.L.C.						2. Issuer Name and Ticker or Trading Symbol Asana, Inc. [ASAN]										5. Relationship (Check all appli Direct	
(Last) (First) (Middle) 2965 WOODSIDE ROAD						3. Date of Earliest Transaction (Month/Day/Year) 09/25/2020											below
(Street) WOODSIDE CA 94062					$-\lceil \cdot \rceil$	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Line) Form X Form					
(City)	(5	State)	(Zip)		_												
		T	able I - No	n-De	eriva	tive S	Seci	urities <i>F</i>	\cc	quired,	Dis	posed o	of, o	r Ber	nefic	ially (Owned
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye			Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst			tr. 3, 4 and 5)		5. Amou Securition Benefici Owned I Reporte
										Code	V	Amount		(A) or (D)	Pri	ice	Transac (Instr. 3
Class A	Common St	ock			/25/2					C ⁽¹⁾		7,006,3		A		\$0	7,00
			Table II -					rities Ac warran									wned
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ite,	Code (Instr.		Derivative			6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and A Securities U Derivative So (Instr. 3 and		Underlying Security		8. Price of Derivativ Security (Instr. 5)
					Code	v	(A)	(D)		Date Exercisat		Expiration Date	Title	- 1	Amou Numb Share	er of	
Class B Common Stock	(3)	09/25/2020			C			7,006,35	2	(3)		(3)	Clas Com Sto	mon	7,000	5,352	\$0
		Reporting Person*	nent Co. V	Ί, L.	.L.C												
(Last)		(First)	(Middl														
2965 W	OODSIDE 1	ROAD															
(Street)	SIDE	CA	9406	2													
(City)		(State)	(Zip)														
		Reporting Person*	ARTNERS	<u>s VI</u>	<u>LP</u>												
(Last) 2965 W	OODSIDE I	(First)	(Middl	le)													
(Street)	SIDE	CA	9406	2													
(City)		(State)	(Zip)														
		Reporting Person* FOUNDERS	FUND V	'I LF	2												
(Last) 2965 W	OODSIDE 1	(First)	(Middl	le)													
(Street)	SIDE	CA	9406	2													
(City)		(State)	(Zip)														
1. Name a	nd Address of	Reporting Person															

Benchmark Fo	ounders Fund	<u>/I-B, L.P.</u>						
(Last)	(First)	(Middle)						
2965 WOODSIDE ROAD								
(Street)								
WOODSIDE	CA	94062						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Conversion of a derivative security in accordance of its terms.
- 2. Shares are held directly by Benchmark Capital Partners VI, L.P. (BCP VI) for itself and as nominee for Benchmark Founders' Fund VI, L.P. (BFF VI), Benchmark Founders' Fund VI-B, L.P. (BFF VI-B) and related individuals. Benchmark Capital Management Co. VI, L.L.C. (BCMC VI), the general partner of BCP VI, BFF VI and BFF VI-B, may be deemed to have sole voting and dispositive power over the securities. Matthew R. Cohler, a member of the Issuer's board of directors, Alexandre Balkanski, Bruce W. Dunlevie, Peter H. Fenton, J. William Gurley, Kevin R. Harvey, Robert C. Kagle, Mitchell H. Lasky and Steven M. Spurlock are the managing members of BCMC VI, and each of them may be deemed to share voting and dispositive power over the securities held by such entities. Each such person and entity disclaims the existence of a "group" and disclaims beneficial ownership of the securities, except to the extent of such person's or entity's pecuniary interest in such securities.
- 3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock upon the option of the holder and has no expiration date.

Remarks:

This report is one of three reports, each on a separate Form 4, but relating to the same holdings being filed by entities affiliated with Benchmark and their applicable members.

Managing Member of 09/29/2020 Benchmark Capital Management Co. VI, L.L.C. /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management 09/29/2020 Co. VI, L.L.C., the General Partner of Benchmark Capital Partners VI, L.P. /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management 09/29/2020 Co. VI, L.L.C., the General Partner of Benchmark Founders' Fund VI, L.P. /s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management 09/29/2020 Co. VI, L.L.C., the General

/s/ Steven M. Spurlock, as

Partner of Benchmark Founders' Fund VI-B, L.P.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.