FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Wan Tim M | | | | 2. Issuer Name and Ticker or Trading Symbol Asana, Inc. [ASAN] | | | | | | | relationship of Reporti eck all applicable) Director Officer (give title | 10% | Issuer Owner r (specify |
|--|------------|----------------|---------------------------------------|--|--|---|---|------------------------------|---------------|---|---|---|---|
| (Last) C/O ASANA, I 1550 BRYANT | | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 06/21/2021 | | | | | | | below) | belov ancial Officer | ow) ် |
| (Street) SAN FRANCISCO (City) | CA (State) | 94103 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | |
| Date | | | 2. Transactio Date (Month/Day/Y | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Class A Common Stock 06/21/2 | | | | 21 | | М | | 20,000 | A | \$1.6 | 498,103 | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|---|
| (e.g., puts, calls, warrants, options, convertible securities) |

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

S⁽¹⁾

6.786

2,900

5,050

5,264

D

D

D

D

\$58.01(2)

\$58.64(3)

\$60.11(4)

\$60.7(5)

491,317

488,417

483,367

478,103

153,428

50,000

D

D

D

D

I

See

See

footnote(6)

footnote⁽⁷⁾

| | | | | • ′ | | | | <u>′ </u> | | | | | | | |
|---|---|--|---|---|---|--|--------|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$1.6 | 06/21/2021 | | М | | | 20,000 | (8) | 05/02/2027 | Class A Common Stock | 20,000 | \$0.00 | 1,005,899 | D | |

Explanation of Responses:

Class A Common Stock

- 1. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$57.33 to \$58.29 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 3. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$58.34 to \$59.30 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$59.43 to \$60.42 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote
- 5. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$60.43 to \$61.11 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- $6.\ The\ shares\ are\ held\ of\ record\ by\ The\ 2019\ Tim\ Ming\ Wan\ Grantor\ Retained\ Annuity\ Trust\ Dated\ July\ 22,\ 2019.$

06/21/2021

06/21/2021

06/21/2021

06/21/2021

- 7. The shares are held of record by the Reporting Person's spouse
- 8, 1/4 of the shares subject to the option vested on January 17, 2018, and 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Katie Colendich, Attorneyin-Fact

06/23/2021

** Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.