FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
Ì	OMB Number:	3235-0287								
	Estimated average bu	ırden								
	hours por rosponso:	0.5								

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Founders Fund IV Management, LLC						2. Issuer Name and Ticker or Trading Symbol Asana, Inc. [ASAN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) Other (specify below)					
						3. Date of Earliest Transaction (Month/Day/Year) 09/21/2020													
					4	4. If A	mendment	t, Date c	of Origin	al File	d (Month/Day		6. Individual or	Joint/Gro	up Filing	g (Check	Applicable		
(Street) SAN FRANCISCO CA 94129													Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																			
		Т	able I - N	lon-De	erivat	tive	Securiti	ies Ac	quire	d, Di	isposed o	f, or Be	neficia	ally Owned					
				2. Transactio Date (Month/Day/		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and 5		5. Amount of Securities Beneficially Owned Foll Reported	,	6. Owne Form: D (D) or In (I) (Instr	Direct ndirect r. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				(Instr. 4)	
Class A (Common St	ock		09/2	22/2020				С		36,217	A	\$0.00	6,503,	520 I			By Partnership ⁽¹⁾	
Class A (Common St	ock		09/2	22/202	20			C		11,626	A	\$0.00	2,087,0	,656			By Partnership ⁽²⁾	
Class A Common Stock 09/22/20					22/202	020			С		92,470	A	\$0.00	6,595,9	990	I		By Partnership ⁽¹⁾	
Class A Common Stock 09/22/20					22/202	020			С		29,683	A	\$0.00	2,117,339		I		By Partnership ⁽²⁾	
			Table I								posed of,								
1. Title of	2.	3. Transaction	3A. Deeme		J., pui	is, c	5. Numl		1		convertik	7. Title an			9. Numb	ner of	10.	11. Nature of	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date	Execution if any (Month/Da	Date,	Transa Code (8)		n Derivative		Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security	derivative Securities Beneficially Owned Following Reported		Ownersh Form: Direct (D or Indire (I) (Instr.	nip Indirect Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amour or Number of Shares	er	Transac (Instr. 4)				
Series D Preferred Stock	(3)	09/21/2020			С			36,217	(3)	(3)	Existing Class B Common Stock	36,21	7 \$0.00	0		I	By Partnership ⁽¹⁾	
Existing Class B Common Stock	(3)	09/21/2020			С		36,217		(4)	(4)	Class A Common Stock	36,21	7 \$0.00	36,2	117	I	By Partnership ⁽¹⁾	
Existing Class B Common Stock	(4)	09/21/2020			J ⁽⁴⁾			36,217	(4)	(4)	Class A Common Stock	36,21	7 \$0.00	0		I	By Partnership ⁽¹⁾	
Class B Common Stock	(5)	09/21/2020			J ⁽⁴⁾		36,217		(5)	(5)	Class A Common Stock	36,21	7 \$0.00	36,2	17	I	By Partnership ⁽¹⁾	
Class B Common Stock	(5)	09/22/2020			C			36,217	(5)	(5)	Class A Common Stock	36,21	7 \$0.00	0		I	By Partnership ⁽¹⁾	
Series D Preferred Stock	(3)	09/21/2020			С			11,626	(3)	(3)	Existing Class B Common Stock	11,62	\$0.00	0		I	By Partnership ⁽²⁾	
Existing Class B Common Stock	(3)	09/21/2020			С		11,626		(4)	(4)	Class A Common Stock	11,62	\$0.00	11,6	526	I	By Partnership ⁽²⁾	
Existing Class B Common Stock	(4)	09/21/2020			J ⁽⁴⁾			11,626	(4)	(4)	Class A Common Stock	11,62	\$0.00	0		I	By Partnership ⁽²⁾	
Class B Common Stock	(5)	09/21/2020			J ⁽⁴⁾		11,626		(5)	(5)	Class A Common Stock	11,62	\$0.00	11,6	526	I	By Partnership ⁽²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Class B Common Stock	(5)	09/22/2020		С			11,626	(5)	(5)	Class A Common Stock	11,626	\$0.00	0	I	By Partnership ⁽²⁾
Series E Preferred Stock	(6)	09/21/2020		С			92,470	(6)	(6)	Existing Class B Common Stock	92,470	\$0.00	0	I	By Partnership ⁽¹⁾
Existing Class B Common Stock	(6)	09/21/2020		С		92,470		(4)	(4)	Class A Common Stock	92,470	\$0.00	92,470	I	By Partnership ⁽¹⁾
Existing Class B Common Stock	(4)	09/21/2020		J ⁽⁴⁾			92,470	(4)	(4)	Class A Common Stock	92,470	\$0.00	0	I	By Partnership ⁽¹⁾
Class B Common Stock	(5)	09/21/2020		J ⁽⁴⁾		92,470		(5)	(5)	Class A Common Stock	92,470	\$0.00	92,470	I	By Partnership ⁽¹⁾
Class B Common Stock	(5)	09/22/2020		С			92,470	(5)	(5)	Class A Common Stock	92,470	\$0.00	0	I	By Partnership ⁽¹⁾
Series E Preferred Stock	(6)	09/21/2020		С			29,683	(6)	(6)	Existing Class B Common Stock	29,683	\$0.00	0	I	By Partnership ⁽²⁾
Existing Class B Common Stock	(6)	09/21/2020		С		29,683		(4)	(4)	Class A Common Stock	29,683	\$0.00	29,683	I	By Partnership ⁽²⁾
Existing Class B Common Stock	(4)	09/21/2020		J ⁽⁴⁾			29,683	(4)	(4)	Class A Common Stock	29,683	\$0.00	0	I	By Partnership ⁽²⁾
Class B Common Stock	(5)	09/21/2020		J ⁽⁴⁾		29,683		(5)	(5)	Class A Common Stock	29,683	\$0.00	29,683	I	By Partnership ⁽²⁾
Class B Common Stock	(5)	09/22/2020		С			29,683	(5)	(5)	Class A Common Stock	29,683	\$0.00	0	I	By Partnership ⁽²⁾

Explanation of Responses:

- 1. These shares are held of record by The Founders Fund IV, LP ("FFIV"). The Founders Fund IV Management, LLC ("FFIVM") is the general partner of FFIV. FIVM disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein.
- 2. These shares are held of record by The Founders Fund IV Principals Fund, LP ("FFIVP"). FFIVM is the general partner of FFIVP. FFIVM disclaims beneficial ownership of the reported shares except to the extent of its pecuniary interest therein. 3. The Series D Preferred Stock converted into existing Class B Common Stock ("Existing Class B Common Stock") on a 1:1 basis upon filing of the Issuer's Restated Certificate of Incorporation ("Restated Charter")
- in connection with the Issuer's direct listing and had no expiration date. 4. Upon filing of the Issuer's Restated Charter in connection with the Issuer's direct listing, each share of the Issuer's Existing Class B Common Stock was reclassified into one share of Class B Common Stock in an
- exempt transaction pursuant to Rule 16b-7. 5. Each share of Class B Common Stock is convertible into one share of Class A Common Stock upon the option of the holder and has no expiration date.
- 6. The Series E Preferred Stock converted into Existing Class B Common Stock on a 1:1 basis upon filing of the Restated Charter in connection with the Issuer's direct listing and had no expiration date.

Remarks:

Due to technical limitations of the EDGAR filing system, which limits the number of lines per table, this filing is one of two separate Form 4 filings being made by the reporting persons on the date hereof.

/s/Brian Singerman, Managing 09/24/2020 Member

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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