SEC Form 4 FORM 4

(Street) WOODSIDE

CA

94062

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					

Estimated average burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI	Ρ
---	---

1. Name and Address of Reporting Person [*] Benchmark Capital Management Co. VI, L.L.C.				As	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol Asana, Inc. [ASAN]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) below)					
(Last) (First) (Middle) 2965 WOODSIDE ROAD					3. Date of Earliest Transaction (Month/Day/Year) 09/21/2020						below)			belowy		
(Street) WOODSIDE CA 94062				4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person 					
(City)		(State)	(Zip)													
T 141 61	D	(= 0)	Table I - No			1	ities Acqu	· ·						Owner	ahin 7	Natura a
I. Title of Security (Instr. 3)			2. Transact Date (Month/Day		Year) if any	tion Date, h/Day/Year)	3. Transaction Code (Instr. 8)		es Acquired (A) or Of (D) (Instr. 3, 4 and 5		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V	Amount	(A) or (D)	(A) or (D) Price		4)			
			Table II -					red, Dispo options, c				ed				
I. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code 8)	action Instr.	5. Number Derivative 9 Acquired (A Disposed o 3, 4 and 5)	Securities A) or	6. Date Exerce Expiration Day (Month/Day/	ate	,		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned	s F Ily C	10. Ownership Form: Direct (D) or Indirect	Beneficia Ownersh (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	I I	Amount or Number of Shares	1	Following Reported Transaction (Instr. 4)		(I) (Instr. 4)	
Series A Preferred Stock ⁽¹⁾	(1)	09/21/2020		С			13,461,600	(1)	(1)	Existing Class B Common Stock	13,461,600	\$ 0.00	0		I	See footnote
Existing Class B Common Cock ⁽¹⁾	(1)	09/21/2020		С		13,461,600		(1)	(1)	Class A Common Stock	13,461,600	\$ 0.00	13,461,0	500	I	See footnote
Existing Class B Common Stock ⁽³⁾	(3)	09/21/2020		J			13,461,600	(3)	(3)	Class A Common Stock	13,461,600) \$ 0.00	0		I	See footnote
Class B Common Stock ⁽³⁾⁽⁴⁾	(4)	09/21/2020		J		13,461,600		(4)	(4)	Class A Common Stock	13,461,600	\$0.00	13,461,0	500	I	See footnote
eries B referred stock ⁽⁵⁾	(5)	09/21/2020		С			184,642	(5)	(5)	Existing Class B Common Stock	184,642	\$0.00	0		I	See footnote
Existing Class B Common Stock ⁽⁵⁾	(5)	09/21/2020		С		184,642		(5)	(5)	Class A Common Stock	184,642	\$0.00	184,64	12	I	See footnote
Existing Class B Common Stock ⁽³⁾	(3)	09/21/2020		J			184,642	(3)	(3)	Class A Common Stock	184,642	\$0.00	0		I	See footnote
Class B Common Stock ⁽³⁾⁽⁴⁾	(4)	09/21/2020		J		184,642		(4)	(4)	Class A Common Stock	184,642	\$0.00	13,646,2	242	Ι	See footnote
Series E Preferred Stock ⁽⁶⁾	(6)	09/21/2020		С			366,461	(6)	(6)	Existing Class B Common Stock	366,461	\$0.00	0		Ι	See footnote
Existing Class B Common Hock ⁽⁶⁾	(6)	09/21/2020		С		366,461		(6)	(6)	Class A Common Stock	366,461	\$0.00	366,46	51	I	See footnote
Existing Class B Common Stock ⁽³⁾	(3)	09/21/2020		J			366,461	(3)	(3)	Class A Common Stock	366,461	\$0.00	0		I	See footnote
Class B Common Stock ⁽³⁾⁽⁴⁾	(4)	09/21/2020		J		366,461		(4)	(4)	Class A Common Stock	366,461	\$0.00	14,012,7	703	I	See footnote

(City)	(State)	(Zip)
	s of Reporting Person [*] K CAPITAL PA	ARTNERS VI LP
(Last) 2965 WOODSID	(First) E ROAD	(Middle)
(Street) WOODSIDE	СА	94062
(City)	(State)	(Zip)
	s of Reporting Person* K FOUNDERS	
(Last) 2965 WOODSID	(First) E ROAD	(Middle)
(Street) WOODSIDE	СА	94062
(City)	(State)	(Zip)
	s of Reporting Person [*] punders Fund V	
(Last) 2965 WOODSID	(First) E ROAD	(Middle)
(Street) WOODSIDE	СА	94062
(City)	(State)	(Zip)

Explanation of Responses:

1. The Series A Preferred Stock converted into the Issuer's existing Class B Common Stock ("Existing Class B Common Stock") on a 1:1 basis upon filing of the Issuer's Restated Certificate of Incorporation ("Restated Charter") in connection with the Issuer's direct listing and had no expiration date.

2. Shares are held directly by Benchmark Capital Partners VI, L.P. ("BCP VI") for itself and as nominee for Benchmark Founders' Fund VI, L.P. ("BFF VI"), Benchmark Founders' Fund VI-B, L.P. ("BFF VI-B") and related individuals. Benchmark Capital Management Co. VI, L.L.C. ("BCMC VI"), the general partner of BCP VI, BFF VI and BFF VI-B, may be deemed to have sole voting and dispositive power over the securities. Matthew R. Cohler, a member of the Issuer's board of directors, Alexandre Balkanski, Bruce W. Dunlevie, Peter H. Fenton, J. William Gurley, Kevin R. Harvey, Robert C. Kagle, Mitchell H. Lasky and Steven M. Spurlock are the managing members of BCMC VI, and each of them may be deemed to share voting and dispositive power over the securities held by such entities. Each such person and entity disclaims the existence of a "group" and disclaims beneficial ownership of the securities, except to the extent of such person's or entity's pecuniary interest in such securities.

3. Upon filing of the Restated Charter in connection with the Issuer's direct listing, each share of Existing Class B Common Stock was reclassified into one share of Class B Common Stock in an exempt transaction pursuant to Rule 16b-7.

4. Each share of Class B Common Stock is convertible into one share of Class A Common Stock upon the option of the holder and has no expiration date.

5. The Series B Preferred Stock converted into Existing Class B Common Stock on a 1:1 basis upon filing of the Restated Charter in connection with the Issuer's direct listing and had no expiration date.

6. The Series E Preferred Stock converted into Existing Class B Common Stock on a 1:1 basis upon filing of the Restated Charter in connection with the Issuer's direct listing and had no expiration date.

Remarks:

This report is one of three reports, each on a separate Form 4, but relating to the same holdings being filed by entities affiliated with Benchmark and their applicable members.

/s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. VI, L.L.C.	<u>09/23/2020</u>
/s/ Steven M. Spurlock, as <u>Managing Member of Benchmark</u> <u>Capital Management Co. VI,</u> <u>L.L.C., the General Partner of</u> <u>Benchmark Capital Partners VI,</u> <u>L.P.</u>	<u>09/23/2020</u>
/s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. VI, L.L.C., the General Partner of Benchmark Founders' Fund VI, L.P.	<u>09/23/2020</u>
/s/ Steven M. Spurlock, as Managing Member of Benchmark Capital Management Co. VI, L.L.C., the General Partner of Benchmark Founders' Fund VI-B, L.P.	<u>09/23/2020</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.