Asana Announces Commitment to Pursuing FedRAMP Authorization

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Commitment underscores Asana's multi-year journey to enhancing security, transparency, and trust to help healthcare, financial services, and government agencies work smarter

SAN FRANCISCO--(BUSINESS WIRE)--Aug. 21, 2024-- Today, Asana, Inc. (NYSE: ASAN) (LTSE: ASAN), the #1 AI work management platform that helps organizations of all sizes connect work to goals, announces their commitment to pursuing FedRAMP (Federal Risk and Authorization Management Program) authorization in order to serve the complex needs of enterprises in regulated industries. Organizations in healthcare, financial services, and government agencies are challenged to meet strict compliance, security, and privacy standards while operating in complex work environments, making it difficult to move initiatives forward and achieve organizational goals. Asana's commitment to FedRAMP aims to help customers successfully tackle these challenges.

"Pursuing FedRAMP is another step in the journey to support our customers in highly regulated industries and government agencies around the world," explains Sean Cassidy, Asana's Head of Security. *"We understand their unique challenges and the complexity of cross-functional collaboration within a stringent regulatory environment. Our latest AI features accelerate work by identifying critical priorities and risks, tracking progress against goals, and even actioning tasks proactively, all without compromising security, privacy, and compliance."*

FedRAMP requires rigorous compliance with a set of comprehensive security controls to ensure the protection of highly sensitive data. Achieving FedRAMP authorization will further position Asana as a leader in the collaborative work management category, offering important benefits to customers such as robust security and compliance standards that ensure data protection and regulatory adherence, as well as enhanced customization and controls to allow organizations the ability to configure Asana to meet specific regulatory needs and industry standards.

"For so long, companies in highly regulated industries and government agencies have had to settle for cumbersome products for compliance reasons, lacking the ability to effectively manage work and drive efficient collaboration," says Cassidy. *"By pursuing FedRAMP, Asana will offer a solution that not only meets stringent security, privacy, and compliance requirements but also brings teams together across complex organizations to work smarter and faster toward their goals."*

Asana already offers powerful security features for all customers, including user access controls, permissioning, data management, global compliance certifications and attestations, and more. Visit security.asana.com for details, and learn more on our blog.

Forward Looking Statements

This press release contains "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are based on management's beliefs and assumptions and on information currently available to management. Forward-looking statements include, but are not limited to, statements about Asana's expected benefits of our offerings, the timing and execution of Asana's planned FedRamp certification process, and potential market opportunities for Asana. Forward-looking statements include all statements that are not historical facts and in some cases can be identified by terms such as "anticipate," "expect," "intend," "plan," "believe," "continue," "could," "potential," "remain," "may," "might," "will," "would," or similar expressions and the negatives of those terms. However, not all forward-looking statements contain these identifying words. Forward-looking statements involve known and unknown risks, uncertainties and other factors, including factors beyond Asana's control, that may cause Asana's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Further information on risks that could cause actual results to differ materially from forecasted results are included in Asana's filings with the SEC. Any forward-looking statements contained in this release are based on assumptions that Asana believes to be reasonable as of the date of this release. Except as required by law, Asana assumes no obligation to update these forward-looking statements, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements.

About Asana

Asana, the #1 AI work management platform, is where work connects to goals. Over 150,000 customers like Amazon, Accenture, and Suzuki rely on Asana to manage and automate everything from goal setting and tracking to capacity planning to product launches. To learn more, visit asana.com.

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